

# ADVISORY ACCOUNTANCY **+MORE**

## **Performance Report for**

Woodford House Old Girls Association Incorporated  
For the year ended 30 June 2023

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# Entity Information

## Woodford House Old Girls Association Incorporated For the year ended 30 June 2023

### Legal Name of Entity

Woodford House Old Girls Association Incorporated

### Registration Number

Charities registration number: CC36521

### Entity's Purpose or Mission

The aim is to provide a framework within which past pupils could continue an interest in the school and to give it support.

### Entity Structure

The Association is administered by an executive committee which is comprised of a President, Secretary and Treasurer and a representative from each Branch.

### Main Sources of Entity's Cash and Resources

Member Subscriptions and fundraisers.

### Main Methods Used by Entity to Raise Funds

Member Subscriptions.

### Entity's Reliance on Volunteers and Donated Goods or Services

The committee is made up of volunteers, there are no donated goods or services.

### Physical Address

Woodford House  
Iona Road  
Havelock North

### Postal Address

Woodford House  
Private Bag 1001  
Havelock North

# Approval of Financial Report

## Woodford House Old Girls Association Incorporated For the year ended 30 June 2023

The Executive Committee are pleased to present the approved financial report including the historical financial statements of Woodford House Old Girls Association Incorporated for year ended 30 June 2023.

APPROVED

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Mary Sherratt

Chairperson

Date .....

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Brenda Roberts

Treasurer

Date .....

# Statement of Service Performance

## Woodford House Old Girls Association Incorporated For the year ended 30 June 2023

### Description of Entity's Outcomes

While enhancing the existing legacy at Woodford House, WHOGA offers lifetime contact with school friends and peers, and helps organise events, reunions and get-togethers throughout the year.

	2023	2022
<b>Description and Quantification of the Entity's Outputs</b>		
Donation to Endowment Trust	-	10,000
Donation to Woodford House	18,008	7,036
<b>Total Description and Quantification of the Entity's Outputs</b>	<b>18,008</b>	<b>17,036</b>

### Description and Quantification of the Entity's Outputs

WHOGA contributed to the Evergreen Trust, awarded Literature Prizes at the School end of year prizegiving, donated badges for new girls and legacy girls, held a Tempus Award presentation, upkeep of the school database and posted quarterly newsletters to the wider Woodford House community.

# Statement of Financial Performance

Woodford House Old Girls Association Incorporated

For the year ended 30 June 2023

	NOTES	2023 - UNAUDITED	2022 - AUDITED
<b>Revenue</b>			
Fees, subscriptions and other revenue from members	1	53,496	50,868
Revenue from providing goods or services	1	812	1,385
Interest, dividends and other investment revenue	1	2,880	97
<b>Total Revenue</b>		<b>57,188</b>	<b>52,350</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	6,950	7,125
Costs related to providing goods or service	2	3,152	3,435
Grants and donations made	2	20,046	19,992
Other expenses	2	16,458	12,195
<b>Total Expenses</b>		<b>46,607</b>	<b>42,746</b>
<b>Surplus/(Deficit) for the Year</b>		<b>10,581</b>	<b>9,603</b>

# Statement of Financial Position

Woodford House Old Girls Association Incorporated

As at 30 June 2023

	NOTES	2023 - UNAUDITED	2022 - AUDITED
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	129,322	119,078
Inventory	3	11,114	13,390
<b>Total Current Assets</b>		<b>140,436</b>	<b>132,468</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	165	331
<b>Total Non-Current Assets</b>		<b>165</b>	<b>331</b>
<b>Total Assets</b>		<b>140,601</b>	<b>132,799</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses		1,631	4,410
<b>Total Current Liabilities</b>		<b>1,631</b>	<b>4,410</b>
<b>Total Liabilities</b>		<b>1,631</b>	<b>4,410</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>138,970</b>	<b>128,389</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	5	138,970	128,389
<b>Total Accumulated Funds</b>		<b>138,970</b>	<b>128,389</b>

# Statement of Cash Flows

## Woodford House Old Girls Association Incorporated For the year ended 30 June 2023

	2023 - UNAUDITED	2022 - AUDITED
<b>Cash Flows from Operating Activities</b>		
Fees, subscriptions and other receipts from members	53,496	50,868
Receipts from providing goods or services	812	49,029
Interest, dividends and other investment receipts	2,880	97
Payments to suppliers and employees	(26,488)	(16,336)
Donations or grants paid	(20,457)	(19,992)
<b>Total Cash Flows from Operating Activities</b>	<b>10,243</b>	<b>63,666</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>10,243</b>	<b>63,666</b>
<b>Bank Accounts and Cash</b>		
Opening cash	119,078	55,412
Net change in cash for period	10,243	63,666
Closing cash	129,322	119,078



# Statement of Accounting Policies

## Woodford House Old Girls Association Incorporated For the year ended 30 June 2023

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

### Income Tax

Woodford House Old Girls Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Woodford House holds funds on behalf to be able to pay bills when they come due and this balance is considered cash.

### Changes in Accounting Policies

Other than recognition of Income from January 2022 as below, there have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Revenue Recognition

Revenue is recognised on an accrual basis.

Woodford House Old Girls Association collects subscriptions from the students during their first year of attendance which provides them with a lifetime membership to WHOG, the subscription income is recognised when received. Up to Term 1 of 2022 the subscription fee was included in the school fees each term and recognised as received.

Goods and Services received are recorded in the year to which they relate.

Interest received is recorded in the year to which they relate.

### Inventories

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

# Notes to the Performance Report

## Woodford House Old Girls Association Incorporated For the year ended 30 June 2023

	2023 - UNAUDITED	2022 - AUDITED
<b>1. Analysis of Revenue</b>		
Fees, subscriptions and other revenue from members	53,496	50,868
Revenue from providing goods or services	812	1,385
Interest, dividends and other investment revenue	2,880	97
<b>Total Analysis of Revenue</b>	<b>57,188</b>	<b>52,350</b>

	2023 - UNAUDITED	2022 - AUDITED
<b>2. Analysis of Expenses</b>		
<b>Volunteer and employee related costs</b>		
Admin/Contract Wages	6,950	7,125
<b>Total Volunteer and employee related costs</b>	<b>6,950</b>	<b>7,125</b>
<b>Costs related to providing goods or services</b>		
Database - cost share	-	410
Stock Movement	1,833	1,235
Purchases	-	1,790
Subscriptions	1,319	-
<b>Total Costs related to providing goods or services</b>	<b>3,152</b>	<b>3,435</b>
<b>Grants and donations made</b>		
Gifts & Donations	18,008	17,036
Old Girls' Literature Prizes	1,596	2,224
Tempus Award	443	732
<b>Total Grants and donations made</b>	<b>20,046</b>	<b>19,992</b>
<b>Other expenses</b>		
Advertising	230	40
Audit Fees	450	3,000
Freight & Courier	-	18
General Expenses	580	795
Printing & Stationery	2,588	-
Reunion Expenses	854	-
Travel Expenses	440	-
Woodford Catering AGM & Meetings	706	235
Woodford Newsletter Printing	9,927	7,258
Accountancy Fees	518	518
Depreciation	165	331
<b>Total Other expenses</b>	<b>16,458</b>	<b>12,195</b>

	2023 - UNAUDITED	2022 - AUDITED
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		

	2023 - UNAUDITED	2022 - AUDITED
Account held by Woodford House	105,324	82,882
ANZ Bank Cheque Account	3,113	15,761
ANZ Bank Online Savings Account	20,884	20,436
<b>Total Bank accounts and cash</b>	<b>129,322</b>	<b>119,078</b>
<b>Inventory</b>		
Glass Houses on Hand	2,656	3,099
Stock on Hand	8,458	10,291
<b>Total Inventory</b>	<b>11,114</b>	<b>13,390</b>

	2023 - UNAUDITED	2022 - AUDITED
<b>4. Property, Plant and Equipment</b>		
<b>Other Fixed Assets</b>		
Opening Balance	331	661
Accumulated depreciation - Equipment	(165)	(331)
<b>Total Property, Plant and Equipment</b>	<b>165</b>	<b>331</b>

	2023 - UNAUDITED	2022 - AUDITED
<b>5. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	128,389	118,785
Accumulated surpluses or (deficits)	10,581	9,603
<b>Total Accumulated Funds</b>	<b>138,970</b>	<b>128,389</b>
<b>Total Accumulated Funds</b>	<b>138,970</b>	<b>128,389</b>

## 6. Commitments

There are no commitments as at 30 June 2023 (Last year - nil).

## 7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2023 (Last year - nil).

## 8. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

## 10. Related Parties

There were no significant transactions involving related parties during the financial year (Last year- Nil).